

132nd and 133rd Meeting of State Level Bankers Committee, Kerala Agenda & Background Notes

1. ADOPTION OF MINUTES OF SLRM 2020 and 131st SLBC

The minutes of State Level Review Meeting 2020 and 131st SLBC held on 24th September 2020 was circulated vide SLBC letter no SLBC/K/SLRM/131/Minutes/AJS dated 02nd Nov 2020.

The house may adopt the said minutes.

2. PENDING ISSUES

2.1 Pending Issues in Primary Sector

2.1.1. Doubling Farmers' Income by year 2022 (Suggested by Reserve Bank of India)

RBI vide their letter no.FIDD.CO.LBS.BC No. dated 29 September 2016 had advised all SLBC Convenor Banks/Lead Bank to include 'Doubling of Farmers Income by 2022' as a regular agenda under Lead Bank Scheme in various for a such as SLBC,DCC, DLRC and BLBC.

Progress during the first three years in increasing farmers' income was nullified by the devastating flood especially in the agricultural sector. The state is recovering from the loss.SLBC has initiated natural calamity measures to overcome the disaster. Limited credit exposure to the lease land farming sector in Kerala was an issue pointed out in SLRM.

During 130th SLBC the forum observed that there is a need to adopt new strategies for ensuring the target of doubling the farmers' income by 2022. The two consecutive floods in 2018 and 2019 nullified the progress made and now the pandemic has also played havoc with the program. Hence there is a need to restructure the process.

Action Taken:

1. SLBC has made the following recommendation to the State Government on issues related to lease land farming vide letter **Ref: Kerala SLBC/95 /78/GN/2018 dated 13th July 2018** regarding Reducing Stamp duty & Registration fees on lease deeds for lease land cultivation.
2. The Sub-committee on Agriculture decided focus on saturation of Kisan Credit Card to agriculture and farmers engaged in the allied sector besides "SUBHIKSHA KERALAM" Scheme launched by Government of Kerala. Integrated farming, market

interventions to reduce the role of middleman, promoting organic farming methods, food processing etc. to be promoted.

3. SLBC has written to Department of Agriculture regarding marking of Hypothecation clause in the State Agriculture Insurance Scheme. Now the PMFBY scheme is made voluntary. In order to protect the interests of farmers, they may be given an option to choose between PMFBY and State Insurance Scheme. *We are yet to receive confirmation from the department.*
4. In consultation with RBI, selected SLBCs and other stakeholders NABARD has developed the benchmarks/indicators for monitoring and reviewing the progress under Doubling of farmers' income by 2022. Review report is attached as in the format attached in the annexure.
5. SLBC is coordinating and reviewing the campaign for issuance of Kisan Credit Card to farmers for Agriculture and allied activities. After the withdrawal of Interest Subvention Scheme (ISS) and Prompt Repayment Incentive to short term crop loan other than Kisan Credit Card facility, there is an increase in number of KCC account.

2.1.2. Credit Delivery Framework for Tenant Farmers (Agenda by Reserve Bank of India)

RBI is considering to introduce a framework to extend credit delivery for tenant farmers. The existing tenancy laws may be reformed so that both land owner as well as the tenant farmers are benefitted. The framework is in streamline with the Model Land Leasing Act released by NITI Aayog. This may be added as a regular agenda to be raised in the State Level Bankers' Committee meetings and the government of Kerala would be apprised the need of such framework.

Action Taken:

It was reported by the Government of Kerala that the bill is ready for enactment. Once the bill becomes an act the issue can be resolved. However there is no further development in the matter.

"Subhiksha Keralam" scheme launched by Govt. of Kerala estimated that 41626 ha. Of land has fallow. The scheme also proposed to brought the entire fallow land under cultivation in a phased manner. Private lands should be brought under cultivation by the owners themselves or they should be made willing to give it for cultivation on temporary lease. The private landowners may be unwilling to hand over the land for cultivation to others who are willing to cultivate due to fear of losing the ownership in due course. Assurance shall be given to the private owners by the LSGD that this is purely a temporary arrangement for cultivation and the ownership will not be affected by any means. A tripartite agreement can be executed among the Panchayat concerned, owner of the land and the cultivator, in a specified format.

2.1.3 Extension of Kisan Credit Card (KCC) Scheme for Animal Husbandry Farmers and Fisheries

Reserve Bank of India vide circular FIDD.CO.FSD.BC.12/05.05.010/2018-19 dated February 04, 2019, issued guidelines to all Scheduled Commercial Banks (including Small Finance Banks and excluding Regional Rural Banks) for extension of KCC Scheme to Animal Husbandry Farmers and Fisheries, to meet their working capital requirements.

State Level Bankers' Committee (SLBC) and District Consultative Committees (DCCs) shall ensure smooth extension of the KCC facilities to Animal Husbandry Farmers and Fisheries and monitor/ review the progress in the respective fora meetings

Action taken

Department of Financial Services (DFS) vide F.No.3/12/2020-AC dated 23 July 2020 launched a campaign for issuance of Kisan Credit Card to farmers for Agriculture and allied Activities.

SLBC vide various communications advised Member Banks to extend maximum KCC loans to farmers registered with milk unions and also for the fast implementation SLBC had printed the loan application form on a cost sharing basis to the Banks and distributed to LDMs.

Two meetings of SLBC sub committee on Agriculture was convened 06.11.2020 and 12.10.2020 to discuss about issuance of Kisan Credit Card to fishermen in the State of Kerala and formulated plan of action for covering maximum fishermen with Kisan Credit Card facility.

2.1.4 Agenda Suggested by SLBC (Loan against Paddy Receipt Sheet to registered Paddy growers under SUPPLYCO - Renewal of MoU)

SLBC vide letter Ref No. SLBC/121/44/GN/2017 dated 04.04.2017 devised a scheme for financing farmers against PRS. Accordingly, Many Member Banks had signed Memorandum of Understanding with SUPPLYCO and most of which are expiring by September 2020.

Action taken

Government of Kerala has issued a G.O vide number G.O (Rt) No.324/2020/F&CS Dated 02.11.2020 to continue the scheme for loan against Paddy Receipt Sheet to the registered paddy growers of Kerala. SLBC communicated the same to member banks vide letter Kerala SLBC/165/AJS/2020 dated 03.11.2020.



GOVERNMENT OF KERALA

Abstract

Food & Civil Supplies Department - Paddy Procurement - Renewal of PRS Loan agreement between Supply co and Banks - Sanction accorded - Orders issued

Food & Civil Supplies (C) Department

G.O.(Rt)No.324/2020/F&CS Dated, Thiruvananthapuram, 02/11/2020

Read 1 Minutes of the meetings dated 14/03/2017 & 16/03/2017 convened by the Hon'ble Minister for Agriculture

2 G.O.(Ms) No. 16/2017/FCSD dated 13.07.2017

3 Letter No. A1-30954/17 dated 26.08.2020 from the Chairman & Managing Director, Supply co, Ernakulam

4 Minutes of the VC dated 29/09/2020 convened by the Hon'ble Minister for Food & Civil Supplies

5 Letter No. Kerala SLBC/PRS/145/SK dated 01.10.2020 from the Convenor, SLBC Kerala & General Manager, Canara Bank

ORDER

Government as per 1st paper above, decided to permit the Supply co to enter into an agreement with Banks for PRS loans to provide need based short term post harvest credit to the registered paddy growers of the State whose paddy has been procured by Supply co, as a stop gap arrangement till the procurement money is released.

As such permission was granted to Supply co to engage in an agreement with Banks in connection with Paddy Receipt Sheet (PRS) Loan as per Government order read as 2nd above.

The Chairman & Managing Director, Supply co as per letter read as 3rd

above requested Government to renew the PRS Loan agreement since the existing agreement expires on 30.09.2020.

Since the rate of interest leived is very high it was decided to decrease the rate of interest in the Memorandum of Understanding (MoU) as per 4th paper above.

Government have examined the matter in detail and are pleased to accord sanction for providing farm credit to paddy growers registered with Supply co against Paddy Receipt Sheet (PRS) issued by Supply co to the registered growers on the procurement, subject to the condition that the maximum interest rate will be 8.5%. The validity of MoU will be for 2 years with annual review. The loan term will be extended to one year from the existing six months. All other terms and conditions will be the same as in the existing MoU ending 30.09.2020.

The Chairman & Managing Director, Supply co will explore the possibility of those banks that can provide PRS loans at lesser rates of interest (Canara bank and SBI) and will give wide publicity to the registered paddy growers. The Supply co will enter into an agreement with Banks incorporating the above terms and conditions also , for loans granted under the PRS loan Scheme.

(By order of the Governor)

VENUGOPAL P

#ApprovedBirector, SupplycoyDesignation#

2.1.5 Agenda Suggested by Reserve Bank of India

A. Enhancing Credit Delivery to Agriculture Logistics and Supply Chain Ecosystem

As per the third advance estimates of the Ministry of Agriculture & Farmer's Welfare, food grains production estimates in 2019-20 are 3.7 percent higher than the final estimates of the previous year. Rabi procurement is in full flow in respect of oilseeds, pulses and wheat, benefiting from the bumper harvest although some delays are reported owing to transportation and labour issues. Additionally, as per latest information available, kharif season sowing was higher by 44 per cent over last year's acreage. These developments will support farm incomes, improve the terms of trade facing the farm sector and strengthen food security for the country.

2. In this context, there is a need for taking full advantage of the bumper harvest and increase in net sown area in the ongoing crop cycle by enhancing the investment credit provided to agriculture logistics and supply chain sector through enhanced lending against Warehouse Receipts (WRs), including Negotiable Warehouse Receipts (NWRs) and electronic NWRs, and promoting agriculture infrastructure investment as is provided under the PSL guidelines.

3. The Prime Minister's Atma Nirbhar Bharat Abhiyan Stimulus Package, *inter alia* includes, setting up of ₹. 1 lakh crore agri infrastructure fund to strengthen the farm gate infrastructure wherein the prime focus is on development of post-harvest infrastructure including development of warehouse, silos, storage and grading units, cold chains, logistic facilities, supply chain services etc. Guidelines on this have been issued by the Govt. of India.

4. Accordingly, lending for augmenting the farm gate and supply chain infrastructure, including against WRs/ NWRs/ e-NWRs may be included as one of the key action points in your current Annual Credit Plan/ District Credit Plan.

Action Taken

131st SLBC opined that all banks have schemes for financing under negotiable ware house receipt and requested the Banks to popularize the same in the Kerala State and informed LDMs to include the same as one of the Key point in the Annual Credit Plan/District credit plan.

B. A Monograph on the State of Sikkim's Organic Transformation

As we know, Agriculture is a key sector in Indian Economy in view of its contribution to employment and GDP and therefore, the importance of the sector in the country's socioeconomic development cannot be overemphasized. With passage of time, Agriculture sector in India has also undergone transformative changes in terms of methods of farming, increase in efficiency through adoption of new technologies, supply chain management, financing etc. Of late, the term 'Organic Farming' has also assumed greater significance from the perspective of protecting environment as also for the health benefits offered by organic farm produces.

2. In the direction of Organic Farming, the State of Sikkim has made significant progress. It may be worth mentioning that the Hon'ble Prime Minister of India declared the State of Sikkim as the first Organic State of India in January 2016. In this connection, the concerned Regional Office of Reserve Bank of India has documented a Monograph detailing the journey of transformation of the State as an Organic State, in consultation with the Sikkim Organic Mission.

3. The Monograph weaves together all the actions taken by various stakeholders on the Roadmap. The document, besides giving rich information about the adoption of Organic Farming in the State, also provides a valuable Template for other States and UTs to implement Organic Farming. The document may be used as a model framework for similar Organic Missions for other States and UTs. While a synopsis of the Monograph is given at **Annex I**, detailed version of the Monograph is available at **Annex II**.

4. Considering that State/ UT Level Bankers Committees (SLBCs/ UTLBCs) are apex platforms for bankers and other stakeholders at State/ UT level and the fact that credit flow to Agriculture sector is one of the important agenda items for discussions in the meetings, SLBCs/ UTLBCs are suggested to deliberate on the Monograph of the State of Sikkim and explore ways to replicate the best practices of the model framework, in order to promote Organic Farming in their respective States/ UTs. Within the extant framework governing the Lead Bank Scheme, SLBCs/ UTLBCs may also consider constituting Sub-Committee(s), as may be required, which can work towards promoting Organic Farming in the States/ UTs and the Monograph may well be used as a guiding document.

Action Taken

During 131st SLBC meeting RBI made a presentation on Sikkim model in the SLBC forum. The forum requested the Department of Agriculture and Kudumbasree to support the efforts.

Department of Agriculture may update the progress

2.2 Pending Issues in Secondary Sector

2.2.1 Agenda Suggested by the Director of Industries and Commerce

Sharing the data of eligible loan accounts, details of loan sanctioned and disbursed by financial institutions under Emergency Credit Line Guarantee Scheme (ECLGS) to MSME Sector in the State. The Bank wise and district wise data

ECLGS Data as on 05.02.2020				(Amt. In Crores)	
	No. of eligible customers	Sanctioned		Disbursed	
		A/cs	Amt.	A/cs	Amt.
Total- Public Sector Commercial Banks	168642	125035	2738.89	99509	2347.63
R R B - KERALA GRAMIN BANK	35568	2239	24.91	2239	24.91
Total- Pvt Sector Commercial Banks	46533	18812	3747.75	15405	3388.88
Total- Small Finance Banks	0	0	0.00	0	0.00
Total Co-operative Banks	0	0	0.00	0	0.00
Total - Banking Sector	250743	146086	6511.55	117153	5761.42

2.2.2 Agenda Suggested by Director of Industries and Commerce

(Regarding accepting of Acknowledgement Certificate for setting up of MSME units instead of Local Body Licences).

File No.DIC/15051/2018-PMP3

നം. ഡി.ഐ.സി/15051/2018-പി.എം.പി3



വ്യവസായ വാണിജ്യ ഡയറക്ടറേറ്റ്
മുന്നാം നില, വികാസ് ഭവൻ
തിരുവനന്തപുരം, പിൻ : 695033
ഫോൺ നം. 0471 2302722
തീയതി : 29/02/2020

വ്യവസായ വാണിജ്യ ഡയറക്ടർ.

കൺവീനർ,
എസ്.എൽ.ബി.സി സെൽ, കാനറാ ബാങ്ക് സർക്കിൾ ഓഫീസ്,
കാനറാ ബാങ്ക് ബിൽഡിംഗ്, എം.ജി റോഡ്, തിരുവനന്തപുരം.
സർ,

വിഷയം:- വ്യവസായം - പിറ്റിഎം വിഭാഗം - 130-ാമത് എസ്.എൽ.ബി.സി മീറ്റിംഗ് - അജണ്ട
വിഷയങ്ങൾ ലഭ്യമാക്കുന്നത് - സംബന്ധിച്ച്

സൂചന:- 07.02.2020 തീയതിയിലെ എസ്.എൽ.ബി.സി -യിൽ നിന്നുള്ള SLBC 154 130 SLBC
AGENDA നമ്പർ കത്ത്.

മേൽ സൂചനയിലേയ്ക്ക് അങ്ങയുടെ ശ്രദ്ധ ക്ഷണിക്കുന്നു. 130-ാമത് എസ്.എൽ.ബി.സി മീറ്റിംഗിൽ
ഉൾപ്പെടുത്താനുള്ള അജണ്ട വിഷയങ്ങൾ താഴെപ്പറയും പ്രകാരം സമർപ്പിക്കുന്നു.

I. (a) 2019 കേരള സൂപ്പർ ചെറുകിട ഇടത്തര വ്യവസായ സ്ഥാപനങ്ങൾ സുഗമമാക്കൽ ആക്ടിലെ
സെക്ഷൻ 3 പ്രകാരം വ്യവസായ സ്ഥാപനങ്ങൾ സ്ഥാപിക്കുന്നതിനും പ്രവർത്തിപ്പിക്കുന്നതിനും വേണ്ടി
നൽകുന്ന Acknowledgement Certificate തദ്ദേശ സ്വയം ഭരണ സ്ഥാപനം നൽകുന്ന ലൈസൻസിന്
സമാനമായിട്ടുള്ള ലൈസൻസുകൾക്ക് പകരമായി സ്വീകരിക്കുന്നതിന് ബാങ്കുകൾക്ക് നിർദ്ദേശം
നൽകണം.

Signature valid

Digitally signed by R
RAMKISHAN
CHANDRAN
Date: 2020.02.29
16:21:02 +05'30
Reason: Approved

വിശ്വസ്തയോടെ,

ADDITIONAL DIRECTOR

വ്യവസായ വാണിജ്യ ഡയറക്ടർക്ക് വേണ്ടി

Action Taken

In 130th SLBC meeting, Principle Secretary Industries informed that in order to make the industrial licensing, easy and swift the Government had introduced Kerala MSME Facilitation Act by which an acknowledgement certificate issued online through KSWIFT portal is treated as equivalent to industrial license. The Bankers raised concerns regarding the situation where the Industrial license is not confirmed even after three years and requested the clarity.

SLBC convened a meeting of Banks and Government departments to discuss about the implementation of KSWIFT on 04.12.2020 and Banks were raised some concerns regarding the scheme. SLBC has taken up the matter with Department of Industries and commerce vide letter Kerala SLBC/179/2020/SK dated 19.12.2020.

2.3 Pending Issues in Tertiary Sector

2.3.1 Noting of Equitable Mortgage created in favour of the banks in Revenue Records (Pending since March 2014)

(i) At present there is no practice of noting/recording the Equitable Mortgage (EM) transactions (i.e. Mortgage by deposit of title deeds) in the revenue records of the State Government. Also there are no provisions for the same in the revenue regulations of the State of Kerala.

In the judgment of the Hon'ble Supreme Court of India in State of Haryana v. Narvir Singh & another, reported in (2014) 1 Supreme Court Cases 105, wherein it has been held that banks and financial institutions who accept mortgage by deposit of title deeds can request the Revenue Authorities to enter the factum of such mortgage in the revenue records. In the facts of the aforesaid case, the Revenue Authorities had taken the stand that only a registered mortgage can be noticed in the revenue records. The view taken by the Revenue Authorities has been held to be unsustainable.

Now that the law has been settled by the Hon'ble Supreme Court, it is requested that when the bank accepts mortgage by deposit of title deeds (Equitable Mortgage), provision shall be enabled for the bank to request the Revenue Authorities to note the same in the revenue records.

The 116th Meeting of SLBC, Kerala held on 22.09.2015 at Trivandrum proposes that the Government may introduce a reasonable fee for this facility and suggested the following fee tariff:

<i>Loan up to Rs. 10 lakhs</i>	<i>: Rs. 500</i>
<i>Loans above Rs. 10 lakhs up to 25 lakhs</i>	<i>: Rs.1000</i>
<i>Loans above Rs. 25 lakhs</i>	<i>: Rs.2500</i>
<i>Fee for releasing the charge</i>	<i>: Rs. 200</i>

As of now, there is no legal obligation on the part of the Village authorities to note bank's charge in the Thandaper Register. If that is made legally mandatory, it will help to prevent fraudulent transactions.

In the 121st Meeting of SLBC, Kerala held on 24.03.2017 at Trivandrum, the representative from Revenue Department informed that the matter is under the active consideration of Revenue

Department and at present the matter is placed before the Law Department for their advice and expected to sort out the issue shortly.

Govt of Kerala had called SLBC for a discussion in the matter. The questions raised by the Govt and the recommendation given by SLBC convener is given below

“This is with reference to the letters cited above and the Discussion we had with the Govt on 2018 Feb 2nd and 7th on the matter. The subject of the letters cited above cover two aspects

- 1. You have informed us that our request for facilitating the noting of lien in Revenue records, shall not be considered in view of the proposed Registration Act amendment bill pending in Rajya Sabha***

Our views in this regard was that,

- *The said bill is pending in Rajya Sabha since 2013. We are not certain about the time by which it may be passed.*
- *Till that time, the State Govt may adopt the suggestion made by us , both as a measure to increase state revenue and to improve ease of doing banking business in the state.*

- 2. You have requested us to give our views on the necessity of possession certificate and location sketch from village office for granting loans by banks. You have suggested that the Village Office shall issue the ownership certificate of land. The possession, enjoyment & location sketch may be sourced by banks through their own mechanisms***

3.

Our recommendations in this regard is that

- *Currently the certificate generally called “possession certificate” is the principal proof available to financing agencies to find out the ownership and enjoyment of the property as per Revenue Records.*
- *Though the certificate is generally called “Possession Certificate”, it certifies ownership and enjoyment.*
- *This certificate is obtained not only by banks, but also by various other financing bodies including the Govt of Kerala for its HBA scheme for State Govt Servants (Under HBA scheme it is the Possession Certificate from Tahsildar and Location Sketch from Village Officer).*
- *Banks also request Nil revenue recovery certificate from Village Office.*
- *If the Govt can place an alternative mechanism to confirm the ownership and enjoyment of land as per revenue records, the possession certificate may be replaced.*
- *Such alternative can be*
 - a) Access to the banker /land owner to view and download Thandapper Register details ,*
 - or*
 - b) A combined ownership certificate cum Nil RR certification or*
 - c) Physical TP register Extract which shows with clarity as regards ownership and extent owned*
- *In Northern Villages where Revenue Records are still maintained in Adengal registers present certification may continue.*

Based on the discussions in SLRM 2018, the Principal Secretary (Finance) held a meeting on 2018 June 28th. As decided in the meeting, SLBC submitted the following recommendations to the Govt :

- i) **Equitable Mortgages to be shown in registration records.** A new mechanism need to be adopted for this and a reasonable charge should be levied for it. Bank has to be declared a public entity for the execution of the process. Action in this regard has to be done by Taxes and Registration Department.
- ii) Necessary amendments in the Stamp Act may be introduced for the registration of equitable mortgages on bank loans.
- iii) The registration fees should be made reasonable.
- iv) SLBC is directed to submit a proposal to Taxes Department for exemption of registration fees and stamp duty on equitable mortgages on bank loans.

Recommendation of SLBC

1. Govt may introduce a system similar to GAHAN Registration (Gahan document is a declaration given in lieu of mortgage deed, to the co-operative banks and societies for taking loans.)
2. Based on a similar declaration given by the Manager of a Commercial Bank, the Sub Registrar may make a noting about the Equitable Mortgage in Book 1, "Register of non-testamentary documents relating to immovable property"
3. Govt may notify the Bank Manager as the holder of a public office to exempt his appearance in person or by agent at any registration-office in any proceeding connected with the registration of any instrument executed by him or in his favour, in his official capacity, or to sign as provided in section 58 of Indian Registration Act 1908
4. Government may charge reasonable fee for the facility as suggested above.
5. Government may also facilitate a real-time online search option in Book1 at a reasonable fee.

126th SLBC forum decided to write to the Govt Department to update the progress on the matter. On discussion with Sri Manoj Joshi IAS (ACS, Finance Dept), he had informed to take up the subject matter with Taxes Department, Govt of Kerala. Hence SLBC has written to Taxes department also. No further developments in this regard.

STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme of RBI)

Convenor:



Ref: Kerala SLBC/EM/199/MA/2019

Date : 11th Jan 2019

To
Sri P Venugopal IAS
Secretary (Taxes)
Government of Kerala

Dear Sir,

Sub : **Recommendations on noting Banks' Equitable Mortgages in Sub Registry Records**

Ref : 1) Meeting held by the Office of Principal Secretary(Finance) on 28th June 2018
2) SLBC pending Agenda on noting of Equitable Mortgage in Revenue Records
3) Our letter Ref: Kerala SLBC/SLRM 2016/75/GN 2018 dt.18th July 2018

As instructed by Additional Chief secretary (Finance), We invite your kind attention to our above referred letter on the subject matter. As it is a continuing Agenda in the SLBC (Pending since March 2014),and as decided in the 126th SLBC meeting we are taking up the matter for a favourable decision.

File No: IGR/3527/2018-RR9(1)

Office of The Inspector General of Registration
Vanchiyoar, Thiruvananthapuram 35.
Phone:0471-2472118/2472110/2474782
E-mail regig@kerala.nic.in
www.keralaregistration.gov.in
Date: 15/05/2019

Inspector General of Registration
Kerala

The General Manager, Canara Bank &
Convenor, SLBC
slbckerala@canarabank.com

Sir,

Sub -:Registration Department – State Level Review Meeting of SLBC –
Agenda Item – forwarding of.

Ref -:Govt. letter No. J3/17/2019/TD dated 10.05.2019

Registration Department has no new agenda items to suggest for discussion in State Level Review Meeting of SLBC. However the Department is to invite attention to a long pending demand of SLBC, "Noting of equitable mortgage created in favour of banks in Revenue Records" which is pending in SLBC agenda since March 2014.

Banks grant loans on mostly on equitable mortgage. At present the equitable mortgages are not noted in Revenue Records. A few of them are registered mortgages. The high rates of Stamp Duty and Registration fees of mortgage and release deeds prevailed in the state have dispirited the banks from registering agreements relating to deposit of title deeds. Now Government have reduced the rates of stamp duty and registration fees of mortgage deeds by way of deposit of title deeds and release deeds thereof. Now the stamp duty for deposit of title deeds is 0.1% subject to a maximum of Rs 10,000/- and the stamp duty for release deeds of such mortgages is 1% subject to a maximum of Rs 1000/-. The registration fees of such mortgages and release deeds are 0.1%. The intention of the amendment is to encourage

registration of the equitable mortgages. This will be a win-win situation for both Government and Banks. Banks will get the mortgages recorded in Registration records and there by prevent the alienation of property and Government will get revenue.

SLBC may convey the situation to all members and may take steps to register the mortgages and release deeds.

Yours faithfully

Signature valid
Digitally signed by P.K. SANKUMAR
Date: 2019.05.15 16:43:56 IST
Reason: Approved

Joint Inspector General of Registration
for Inspector General of Registration

Action Taken:

1. *SLRM 2019 informed that the charges suggested for other loans are reasonable and shall request for waiving the charges on Agricultural loans. No further communication received from the concerned department in this regard.*
2. *SLBC had a subcommittee meeting on long pending issues on 08/11/2019. Most of the banks concurred with the suggestions.*
3. *Land and revenue commissioner vide LRB 6-2662/2017 dated 14.10.2020 informed SLBC that they have requested Government of Kerala for permitting Banks to mark their mortgage in relis software without reflecting any changes in land record.*

2.3.2 Agenda Suggested by Reserve Bank of India

A. National Strategy for Financial Inclusion (NSFI): 2019-2024 – Universal Access to Financial Services

Reserve Bank of India launched the “National Strategy for Financial Inclusion (NSFI): 2019-2024”, which sets forth the vision and key objectives of the Financial Inclusion policies in India to help expand and sustain the financial inclusion process at the National level through a broad convergence of action involving all the stakeholders in the financial sector. Accordingly, providing banking access to every village within a 5 km radius/ hamlet of 500 households in hilly areas by March 2020, has been one of the key objectives under the Strategy.

SLBC Convenor banks have been advised vide letter FIDD.CO.LBS.No.1488/ 02.01.00/ 2019-20 dated January 13, 2020, to take appropriate action and ensure that universal

access to financial services are provided to all villages within a 5 km radius/ hamlet of 500 households in hilly areas by March 2020.

Action Taken

In Kerala financial services are provided to all villages within a radius of 5 Km. Regarding hamlet of 500 households SLBC had advised all LDMs to provide details of their respective district and all the LDMs are now confirmed that all the hamlets of 500 households in hilly areas are covered with financial services.

B. Expanding and Deepening of Digital Payments Ecosystem

SLBC, Kerala had identified Thrissur district, with an endeavor to make the district 100% digitally enabled within one year. FIDD CO, vide letter FIDD.CO.LBS.No.1551/ 02.01.001/ 2019-20 dated January 23, 2020 had advised SLBC to devise a time bound roadmap to all branches of member banks located in the identified district for on-boarding merchants/ traders/ businesses/ utility service providers to facilitate fully digital transactions by October 2020. SLBC Convenor bank shall monitor the progress of the roadmap on quarterly basis and forward the same to Regional Office of RBI.

Progress made under Expanding and Deepening of Digital Payments Ecosystem:

- *SLBC has constituted an implementation committee at State Head Quarters on 28/10/2019 for Expanding and Deepening of Digital Payment Ecosystem, in consultation with RBI, NABARD and all the member banks. District level committee was formed at Thrissur district with all the banks and connected government departments including NIC.*
- *A survey format for the purpose is prepared and survey has since commenced.*
- *RBI vide letter FIDD.CO.LBS.NO.1551/02.01.001/2019-20 dated 23rd January 2020 directed banks to conduct a field level assessment/survey of merchant/ traders/ businesses /utility service providers located in the Thrissur district.*
- *The format provided by RBI for this purpose has been circulated among all banks through LDM for collecting the bank specific information. RBI envisages that the information as per the above format would form the basis for the drive.*
- *We have organized 5 meetings by co-ordinating all the stakeholders including banks, State and District administration, NIC, NPCI etc.*
- *Logo released in a public function graced by Sri A C Moideen, Minister for Local Self Government, Kerala in the presence of the District Collector Sri. Shanavas, I A S.*

- Survey – House hold survey in Pullu Village completed.
- Merchant Survey – Already started in Mala and Mathilakam Blocks. Other Blocks – ID cards to Kudumbashree volunteers will be issued in a couple of days.
- Other major decision taken are
 - a) To explore the possibilities of providing internet point/WiFi at vantage junctions at free of cost by involving telephone service provider.
 - b) Educating merchant establishments to maintain all merchant transactions through digital mode
 - c) Utilizing FLCs to educate public for moving digital mode.
- Monitoring by LDM Thrissur/RO Thrissur/CO Trivandrum

RBI and SLBC had convened meetings of stakeholders to evaluate progress of digitalisation in Thrissur District. Various strategies to achieve the target are being discussed in the meetings.

Status of Thrissur Digitalisation on 31.12.2020 as follows,

Digitalization of Thrissure District				
Bank Customers		Savings Account	Current Account	
Total Number of Eligible Operative Acconuts		5003017	122869	
Total No. of Eligible Operative Accountns covered with at least one of the facilities - Debit/ RuPay cards/ Net Banking/ Mobile Banking/ UPI/ USSD/ AEPS etc.*		4301300	77301	
% of Eligible Operative Accounts digitally covered (with at least one of the facilities) out of total Operative Accounts		85.97%	62.91%	
Digital Infrastructure provided to Non customers	A. POS/ QR issued to shopkeepers (other than CA holders)	B. POS/ QR issued to Govt./ Public Service providers	C. POS/ QR issued to others	Total POS/ QR (A+B+C) other than CA holders
	2775	141	156	3072
Digital Financial Literacy	No. of FLC camps on Digital FL		No. of people participated	
	2677		111658	

C. Revamp of Lead Bank Scheme standardized system for data flow

Revamp of Lead Bank Scheme - Action Points for SLBC Convenor Banks/ Lead Banks – Developing a Standardized System for data flow and its management by SLBC/ UTLBC Convenor Banks on SLBC/ UTLBC websites

Please refer to RBI Circular FIDD.CO.LBS.BC.No.19/02.01.001/2017-18 dated April 6, 2018 on Revamp of Lead Bank Scheme - Action Points for SLBC Convenor Banks/ Lead Banks, prescribing certain action points.

2. With respect to Action Point – (iv) of the abovementioned Circular, SLBC Convenor Banks were advised, inter alia, to develop a standardized system on the websites maintained by each SLBC to enable uploading and downloading of the data pertaining to the Block, District as well as the State by the member banks. It was also advised that the relevant data must also be directly downloadable from the CBS and/ or MIS of the banks with a view to keeping manual intervention to a minimal level in the process. The Circular also suggested the procedure relating to Management of data flow at LBS fora and advised that necessary modifications may be made on the SLBC websites and to the CBS & MIS systems of all banks to implement the envisaged data flow mechanism.

3. Based on the preliminary feedback received from several SLBC/ UTLBC Convenor Banks in respect of status of implementation of the abovementioned Action Point, a Working Group (WG) of select SLBC Convenor Banks and NABARD was constituted by RBI to work out a standardized system for collection, storage, presentation and management of data on the SLBC/ UTLBC website.

4. The WG reviewed the existing major categories of data being collated and monitored by SLBCs and suggested a broad set of data structure in the form of a Model Format which may be adapted by SLBCs/ UTLBCs for collection and monitoring of data. The model format is enclosed at Annexure I. While SLBC/ UTLBC Convenor Banks are encouraged to adapt the

model format to the extent possible, they may make suitable additions/ deletions/ modifications in the format as per State/ UT specific needs including future requirements. Further, while SLBCs/ UTLBCs may advise member banks to endeavor to report the data through direct extraction from their CBS/ MIS to the extent possible, there could still be some data which may not be available in the banks' systems. Such data may be collated at the Controlling Office level as is being done now for reporting purposes. The input file format structure suggested by the WG for the purpose is enclosed at Annexure II.

5. The WG has further suggested that in order to enable banks in uploading and downloading of the data upto the block level, banks should map all the branches with block codes. Once mapping of the branches with block codes is completed by banks in their systems, data at block level as well as at district and state level can be generated and monitored at different fora of the Lead Bank Scheme. A portal is required to be developed by SLBC/ UTLBC Convenor Banks on their respective SLBC/ UTLBC websites for facilitating uploading and downloading of data by member banks/ LDMs. A Standard Operating Procedure (SOP), which may be followed by SLBC/ UTLBC Convenor Banks, member banks and LDMs, as suggested by the WG is enclosed at Annexure III.

6. SLBC/ UTLBC Convenor Banks are advised to decide, in consultation with the member banks, a reasonable timeframe not exceeding six months from the date of issuance of this letter, for migration to the new data flow and management system as envisaged in RBI Circular dated April 6, 2018. SLBC/ UTLBC Convenor Banks are also advised to bring this letter to the notice of all member banks under the Lead Bank Scheme.

Action taken

As instructed by RBI, SLBC has constituted an implementation committee for devising and executing transition plan for migration to new data system within 6 months. The first meeting of the committee held on 28th OCT 2019. Banks are finding difficulty in getting block code for all the 152 blocks in Kerala. RBI subsequently provided the Block Codes.

SLBC Website is enabled with new functionality and ready for uploading and downloading of data. Member banks are requested to upload the data into the website from the next quarter onwards. Training sessions will be arranged for member Banks through online by the module developer.

D Infrastructure facilities to the Financial Literacy Counselors

In terms of FIDD.FLC.BC.No.18/12.01.018/2015-16 dated January 14, 2016, Scheduled Commercial banks (including RRBs) are required to provide physical infrastructure and basic amenities to the FLCs sponsored by them, to strengthen the FLC Eco-system. Also, as per RBI circular issued vide FIDD.FLC.BC.No.11/12.01.018/2017-18 dated July 13, 2017, FLCs and rural branches are eligible for funding support from the Financial Inclusion Fund for the financial literacy camps to the extent of 60% of the expenditure of the camp subject to a maximum of ₹ 5,000/- per camp.

To improve the effectiveness of the financial literacy camps, it was decided to encourage FLCs and rural branches of banks to use hand held projectors to show Audio-visuals and posters on financial awareness messages. Funding for handheld projectors and speakers are provided from FIF to the extent of 50% of the cost incurred on purchase of hand held projector and portable speaker (both put together) subject to a maximum of Rs. 5000 per rural branch / FLC on a reimbursement basis.

But it has come to our notice that some FLCs are not being provided funding support for the camps conducted by them and the hand held projectors, which has considerably reduced the effectiveness of the financial literacy camps.

The 124th SLBC meeting requested the banks to inform the update on the following

Sl.No.	Provisions	Banks which have not complied with the required Infrastructure
1	Separate room/ space with minimum seating capacity of 10 members	KGB, SIB, CSB
2	FLCs to be provided with the following:	
a	Computers/ Laptops	Indian bank, CSB
b	Printer	SIB, Indian Bank, CSB, UBI
c	Vehicular Support	PNB, Indian bank, IOB, CSB, UBI
e	Dedicated Helpline	Indian bank, PNB
3	Identity Cards/ Letter of Identification/ Authorisation	PNB, CBI, IOB, CSB
4	Provision of Handheld projectors and portable speakers to FLCs	All Banks

The controllers of individual banks have to ensure that proper infrastructure facilities are provided to the appointed FLCs.

The forum requested the LDMs to write to the concerned banks, whose FLCs are not provided with adequate infrastructure facilities.

128th SLBC requested the banks which have not provided the required infrastructure facilities to FLCs may do so immediately and update to SLBC. The forum discussed the difficulty in carrying of projectors by FLCs and Representative RBI informed that they will take up the matter with their Central office.

RBI has already referred the matter for necessary action.

E. PRAGATI Meeting: Review of Social Security Schemes – PMJJBY and PMSBY

PRAGATI Meeting: Review of Social Security Schemes - PMJJBY and PMSBY

PRAGATI (Pro-Active Governance and Timely Implementation) meeting to review implementation of Social Security Schemes was held under the Chairmanship of Hon'ble Prime Minister on January 22, 2020. The meeting reviewed the performance of PMJJBY & PMSBY Schemes in terms of enrolment, claims settlement, grievance redressal and overall benefits to the people at large across the nation and an urgent need was felt on augmenting the reach and efficiency of PMJJBY & PMSBY Schemes.

2. Department of Financial Services (DFS), Govt. of India has shared the concerns raised in the PRAGATI meeting in respect of implementation of PMJJBY and PMSBY Schemes with Reserve Bank of India and requested to advise banks to take the following actions for increasing the coverage and spreading awareness among targeted beneficiaries under these schemes:

- a. Conduct periodic publicity campaigns with special focus on rural areas at regular intervals for creating awareness about benefits of Social Security Schemes;
- b. Streamline procedures and leverage technology to speed up claim settlement process and improve outreach;
- c. Ensure that no eligible Jan Dhan account holders are left out from availing the risk covers under PMJJBY & PMSBY;
- d. Enrol beneficiaries of other government scheme like PM Ujjawala, PM Kisan, MGNREGA etc. under the Schemes;
- e. Use SMS and other digital platforms to make account holders aware of the Schemes and also to seek auto debit mandate from them;
- f. Leverage Marketing Channels like Banking Correspondents (BCs) for ensuring Pan India coverage and innovative ways be devised for motivating the field level functionaries for enhancing enrolments, especially under PMJJBY & PMSBY; and
- g. Fix target of fresh enrolment under PMJJBY & PMSBY to enhance enrolment till March 31, 2020.

3. Further, the recently launched National Strategy for Financial Inclusion (NSFI): 2019-24, sets forth the vision and key objectives of the Financial Inclusion policies in India to expand the reach and sustain the efforts through a broad convergence of action involving all the stakeholders in the financial sector, which has also envisaged that "Every willing and eligible adult who has been enrolled under the PMJDY (including the young adults who have

recently taken up employment) to be enrolled under an insurance scheme (PMJJBY, PMSBY, etc.), Pension scheme (NPS, APY, etc.) by March 2020", as one of its objectives.

4. In view of the above, SLBC/UTLBC Convenor Banks are advised to initiate the actions as suggested by DFS, GoI. The issues/concerns associated with implementation of PMJJBY & PMSBY Schemes in the States/UTs under your jurisdiction should also be discussed and resolved in the SLBC/UTLBC meetings in consultation with concerned stakeholders, in order to achieve the Government's vision of a financially included society along with universal insurance coverage.

5. SLBC/UTLBC Convenor Banks are also advised to place the status report of implementation of these schemes in their SLBC/UTLBC meetings on quarterly basis invariably. A copy of status report should be forwarded to the concerned Regional Office/Sub-Office of RBI for information.

Action Taken

Progress of implementation social security schemes are attached in the annexure .8.30

SLBC had convened a meeting of Banker and discussed about the implementation of various social security scheme and Atal pension Yojana Scheme. The forum discussed about strategies to improve the coverage and also advised Member Banks to impart special focus on propagating and enrolling maximum beneficiaries under the schemes. The forum also requested to enroll at least 60 APYs each by all the Member Banks before 31.03.2021.

2.3.3 Education Loan Repayment Support Scheme

The update in the scheme as on 19th December 2019 is given below:

Sl No	Bank Name	Processed By Bank Branch	Forwarded By Nodal Officer	Forwarded By SLBC	Approved By Government
1	ALAPPUZHA DISTRICT CO OPERATIVE BANK LTD	5718999	4930553	4930553	4898693
2	ALLAHABAD BANK	2212856	477558	342858	342858
3	ANDHRA BANK	5258147	2150356	2117308	2117308
4	BANK OF BARODA	33452333	14129730	13796673	13482424
5	BANK OF INDIA	62431629	24786924	24786924	24412482
6	CANARA BANK	459170163	230657250	222532761	216739690
7	CATHOLIC SYRIAN BANK LTD	50470607	37291212	37291212	36882250
8	CENTRAL BANK OF INDIA	122206237	62216306	62121218	61729717
9	CITY UNION BANK LTD	0	0	0	0
10	CORPORATION BANK	79711611	49863910	48938805	48566132
11	DENA BANK	3230789	2485334	1759993	1759993
12	DHANLAXMI BANK LTD	13727784	6195490	5627789	5596553
13	FEDERAL BANK LTD	305120070	195908219	195737939	192527675
14	HDFC BANK LTD	1356213	57251	0	0
15	ICICI BANK LTD	1170318	340702	0	0
16	IDBI BANK LTD	1772590	160479	0	0
17	IDUKKI DISTRICT CO OPERATIVE BANK	14784890	5686491	5587381	5407381
18	INDIAN BANK	92981812	38883898	38883898	38520675
19	INDIAN OVERSEAS BANK	140490956	63792378	63071326	61929533
20	KANNUR DISTRICT CO OPERATIVE BANK	337831	239656	160481	160481
21	KARNATAKA BANK	2298045	334562	232500	232500
22	KARUR VYSYA BANK	373824	203584	203584	203584

23	KASARGOD DISTRICT CO OPERATIVE BANK LTD	415314	415314	415314	415314
24	KERALA GRAMIN BANK	376350431	370854646	370393702	367280653
25	Kerala State Co operative Agricultural and Rural Development Bank Ltd	1149434	938431	497071	383071
26	Kerala State Co operative Bank	88466544	82813169	82780804	82597504
27	KOLLAM DISTRICT CO OPERATIVE BANK	11744118	10745988	10151088	10151088
28	KOTTAYAM DISTRICT CO OPERATIVE BANK	0	0	0	0
29	MALAPPURAM DISTRICT CO OPERATIVE BANK	0	0	0	0
30	ORIENTAL BANK OF COMMERCE	8928697	4100389	4100389	4100389
31	PATHANAMTHITTA DISTRICT CO OPERATIVE BANK LTD	1455721	1058389	1058389	1058389
32	PUNJAB NATIONAL BANK	86313295	37008157	35962517	35333495
33	PUNJAB SIND BANK	316082	198000	198000	198000
34	SOUTH INDIAN BANK	63877323	31019645	31019645	29569594
35	STATE BANK OF INDIA	987359350	569189344	564012803	559225264
36	SYNDICATE BANK	186134211	95846955	91635391	90239738
37	TAMILNADU MERCANTILE BANK	1029551	366179	250151	250151
38	THE THIRUVANANTHAPURAM DISTRICT CO OPERATIVE BANK	123000	123000	0	0
39	THRISSUR DISTRICT CO OPERATIVE BANK	280897	280897	280897	280897
40	UCO BANK	19842235	11356700	10899599	9804198
41	UNION BANK OF INDIA	225606238	133462399	132877499	131896871
42	UNITED BANK OF INDIA	862255	862255	684974	684974
43	VIJAYA BANK	37193400	14260441	14260441	14072001
44	WAYANAD DISTRICT CO OPERATIVE BANK	475716	153450	0	0
	Total	3496201516	2105845591	2079601877	2053051520

2.3.4. Rural Self Employment Training Institutes (RSETIs) – Reimbursement of Training Expenses of BPL Candidates to “AA” Rated RSETIs

The matter came up for discussion in the 122nd meeting of SLBC, Kerala held on 05.10.2017 as suggested by SBI.

For providing training to BPL candidates, State Rural Livelihood Mission (SRLM) is providing reimbursement of training expenses through Kudumbashree Mission of Kerala State Government, which acts as State Rural Livelihood Mission Office. The claim submitted for the financial year 2015-16 and 2016-17, is yet to be received. The details of pending claims are given below.

RSETI - Pending reimbursement of training expenses										
								(Amt.in Lacs)		
Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Total
Sponsor Bank										
IOB (Trivandrum)					7.50	8.99	10.41	4.41	10.85	42.15
Syndicate (Kollam)					6.71	4.82	10.47	2.80	11.20	36.00
SBI (Pathanamthi tta)					6.23	7.74	10.86	3.21	13.04	41.08
SBI (Alappuzha)					6.33	9.56	10.30	2.44	10.68	39.31
SBI (Kottayam)					7.28	7.47	7.02	2.65	9.15	33.57
UBI (Idukki)					4.27	6.22	4.73	1.10	4.51	20.83
UBI (Ernakulam)					7.80	6.17	4.24	1.06	9.21	28.48
Canara Bank (Thrissur)				5.97	9.50	10.33	12.45	2.74	5.34	46.33
Canara Bank (Palakkad)				1.13	7.28	9.35	24.62	3.66	8.85	54.89
Canara Bank (Malappuam)	0.76	1.07	2.29	1.02	3.10	5.76	6.39	5.10	17.62	43.12
Canara Bank (Kozhikode)					7.06	8.38	5.83	2.83	8.50	32.60
SBI (Wayanad)					7.02	8.42	8.36	2.30	13.79	39.89
RUSET (Kannur)					6.32	6.34	9.83	0.94	38.20	61.62
Andhra Bank (Kasaragode)					6.46	10.37	11.97	3.54	11.77	44.11
Grand Total	0.76	1.07	2.29	8.13	92.85	109.93	137.47	38.78	172.72	563.99

The 122nd meeting of SLBC observed that similar claims are pending with all RSETIs. The forum requested the following:

- 1) Kudumbashree to expedite the matter*
- 2) If such cases are there with other RSETIs, their Controlling Banks to collect the information and forward to SLBC for onward transmission to the LSGD and Kudumbashree.*

Representative from Kudumbashree informed that they have already taken up the matter with Ministry of Rural Development, Government of India. The aggregate pendency was collected by SLBC Convenor and submitted to the Executive Director Kudumbashree vide letter No.Kerala SLBC/35 /145 /GN/2017dated2017 November 24th.

Action Taken

In 125th SLBC ED of Kudumbashree informed that Rs.Cr is pending and the matter is under 3 discussion with MoRD and an early settlement is expected.

In 126 SLBC Kudumbashree informed the forum that the matter was taken up with MoRD and is expecting to sort out the matter before this financial year.

A first stage of release of Rs 1.6 Cr has been received vide Order No.7683/M Skill/2013/KSHO dated 06.05.2019.Remaining portion is expected to be credited shortly.

SLBC vide letter Ref: Kerala SLBC/159/AJS/2020 dated 26 Feb 2020 had written to ED Kudumbasree regarding the reimbursement of pending claim.

Ministry of rural development vide letter no.J-18027/01/2017-RSETI(Computer No.358598)-22 ordered for release of another Rs.2.26 Crore towards Reimbursement of Training Expenses of BPL Candidates to “AA” Rated RSETIs. The amount pertains to 2018-19 and 2019-20.

SLBC vide letter Kerala SLBC/RSETI/158/AJS/2020 dated 14.10.2020 has written to MoRD as decided in the 130th SLBC meeting, we are awaiting reply from MoRD.

2.3.5 Progress made in Digitization of Land Records

Government of India has launched the National Crop Insurance Portal (www.agri-insurance.gov.in) to enable integration among stakeholders for smooth flow of information and services, with the ultimate aim of direct benefit transfer of claims settlement in the Aadhaar seeded accounts of the affected farmers.

In this regard, banks have been advised to enter the coverage details of farmers on a daily basis through online/ offline utility for proper coverage, for release of premium subsidy, better implementation and proper monitoring as laid down by the Government in the Scheme. Since the requisite data involves inter-alia compilation of land details, review on the progress made in digitization of land records in the State (as per the format prescribed in letter FIDD.FSD.No.1386/05.10.007/2017-18 dated October 30, 2017 in Annex B) may be undertaken by SLBC, in coordination with other stakeholders.

The 123rd SLBC meeting observed that:

- *Some States have completed digitization of land records & integrated with Agri Insurance portal. In these states , When bank enter survey number in the Agri insurance portal , land details populate automatically*
- *In Kerala it is underway. Our basic record of land ownership is Thandapper Register of Village Office. (Equivalent to Jamabandi register in other states). Some northern districts have adengal register in place of TP register. The TP register is partially computerized and online pokkuvaravu (mutation) is enabled.*
- *The forum noted that SLBC has requested the Revenue Secretary to provide the latest position on digitization of revenue records*

It was informed in the 126 SLBC that Digitization is progressing in the State. SLBC has requested revenue department to update the progress vide SLBCKERALA/127/239/MA/2019. The steering committee recommended to pursue the matter.

In 127 SLBC Sri Tom Jose IAS Chief Secretary, Govt of Kerala informed that digitisation is an ongoing process and an officer is appointed solely for this purpose.

The steering committee noted that no progress is reported and decided to pursue the matter.

In 128th SLBC, Sri. Manoj Joshi IAS, ACS, Finance Department, GoK informed that a subcommittee should be formed to discuss the long pending issues by involving the concerned departments and major banks. Accordingly, a sub-committee was formed to resolve the long pending issues and its meeting was held on 08.11.2019. However no Senior Official from the Government, competent to give clarifications, attended the meeting. SLBC requests all to ensure participation in the sub-committee meetings.

In Kerala digitalisation of Tandaper register is completed.

2.3.6 Agenda suggested by Indian Banks Association regarding E-Stamping of Bank Guarantees.



Indian Banks' Association

PS&BT/SLBC/AES/8342

December 9, 2019

The Chief Executives of Public Sector Banks

Dear Sir/Madam,

For Kind Attention of the Banks who hold the State Level Lead Bank Responsibility

Implementation of Digital E-Stamping facility on Bank Guarantees

In view of the Digitisation of Trade Processes, IBA had constituted a Working Group with few Select Member Banks, FEDAI, SWIFT & StockHolding Corporation. Three Sub Groups were formed under this Working Group. One of the Sub Groups, viz. Sub Group on E-Stamping and E-Bank Guarantee had come out with the implementation of "Automated E-Stamping (AES)" after constant endeavors.

2. The Sub Group on E-Stamping and E- Bank Guarantee and the StockHolding Corporation had finalised the procedural Guidelines of AES. (Copy enclosed as Annexure-A). SWIFT India Domestic Service plays the role of Implementing Agency. The Government of NCT of Delhi vide its communication dated May 27, 2019 had approved the proposal of payment of stamp duty through digital E-Stamping on Bank Guarantee. With the enormous support of the Delhi Government, StockHolding Corporation of India and Swift-India, E-Stamping had been successfully launched, using SWIFT Messaging System, by few Banks, in Delhi on 22nd August, 2019. Subsequently, the E-Stamp Certificate number along with the details of the Stamp Duty is being embossed on Bank Guarantee. Issuing of E-Stamp Certificate number reduces Paper work and also helps in completing the task quickly.

3. Considering the above benefits, all Member Banks, who hold the State Level Lead Bank Responsibility, are requested to advise their SLBC Convenors to discuss the matter in the SLBC Meetings and take up the matter with their respective State Governments, for the implementation of E-Stamping facility on Bank Guarantee in their States.

Yours faithfully,

(B Raj Kumar)
Deputy Chief Executive.

SLBC has taken up the matter with Department of Registration vide letter Kerala SLBC/AES/90/SV dated 19/05/2020 and we are awaiting reply from the department

Sub: Implementation of Automated E-Stamping System (AES) in the State of Kerala

In view of the Digitalisation of Trade Processes, Indian Banks' Association (IBA) had constituted a Working Group with few select Member Banks, FEDAI and SWIFT, under which a Sub-Group on E-Stamping and E-Bank Guarantees (eBG) was formed. The Sub-Group along with the Stock-Holding Corporation of India Limited (SHCIL) came out with "Automated E-Stamping System (AES)" and finalized the procedural guidelines of AES (enclosed). SWIFT India Domestic Service plays the role of the Implementing Agency.

E-Stamping was successfully launched by a few Banks in Delhi, on 22nd August 2019, by using SWIFT messaging system. As a result, the E-Stamp Certificate Number along with the details of the Stamp duty is being embossed on the Bank Guarantee.

After successful launch of the pilot, IBA issued a circular dated September 9, 2019 to all Banks to start utilising the service in order to widen the scope of the digitisation project to include all the States. Since SHCIL is the Central Record-Keeping Agency (CRA) for 22 States, priority was attached to roll out to these States. In these 22 States, end to end stamp duty processing is done by SHCIL and Government department have no developmental or migration work to do. As of now, Kerala is having a separate entity for collecting stamp duty and will have to do some developmental work in order to migrate to AES.

Although the Working Group had put forth AES primarily for issuance of Bank Guarantees, once implemented, its scope can be further extended to all the banking instruments such as loan agreements, indemnity bond, mortgage and forward contracts.

Implementation of AES has the following advantages:

1. E-Stamp Certificate generated is tamper proof. The software/workflow used for printing the Bank Guarantee would be designed such that there is one-to-one correspondence between the e-Stamping Certificate number and the Bank Guarantee. This will prevent issuance of multiple Bank Guarantees against one e-Stamping Certificate number.
2. The e-Stamping Certificate would bear a Unique Identification Number and accuracy/authenticity of the same can be verified by cross checking on the SHCIL Portal.

3. Not having to deal with paper instruments in the current situation of fight against Covid-19 and maintaining social distance
4. Introducing a digital alternative of delivering the stamp duty receipt for completing the documentation process in issuance of bank guarantee, loan agreements, indemnity bond, mortgage and forward contracts and reaping the associated benefits of efficiency without compromising the revenue generating capacity of State Governments
5. Creating the foundation for eBG and Repository of eBG whereby the beneficiaries of BG would be in a position to access the Repository electronically and manage the eBGs issued in their favor

The Government doesn't incur any revenue loss on account of the fact that duty structure for various articles will remain the same. The new system also do not aim at replacing any of the existing system but would be an additional mode for stamp duty processing. It is hoped that over a period of time, AES would be the most user-friendly alternative.

Considering the above benefits, we request your goodselves to approve/adopt the Procedural guidelines for collection of Stamp Duty under "Automated E-Stamping System (AES)" in the State as advised by IBA at the earliest.

Thanking you.

Yours faithfully,



N Ajit Krishnan
Convenor, SLBC Kerala &
General Manager, Canara Bank

Government of Kerala vide G.O(Rt) No.66/2021/TAXES dated 29.01.2021 has issued order for e-Stamping for all denominations related to registreable as well as non-registerable documents with effect from 01.02.2021.

SLBC is awaiting reply from department of Registration regarding the implementation of Automated E-Stamping System in the State of Kerala.

3. FRESH ISSUES

3.1 Primary Sector

3.1.1 Minutes of SLBC sub committee on Agriculture to discuss about KCC Loan to Fisheries

STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme of RBI)

Convenor:



Ref: Kerala SLBC/KCC-FISHERIES/06112020

Date: 06 Nov 2020

SLBC Sub Committee on Agriculture to discuss about KCC Loans to Fisheries

The meeting commenced at 04.00 pm in Board Room, Floor No 6, Canara Bank Building, Thiruvananthapuram with Shri. N. Ajit Krishnan, Convenor, SLBC Kerala, in Chair. The list of participants who are the members of this committee is annexed.

Shri A V Santosh, DGM, Canara Bank, welcomed the participants and briefed about the Agenda of the meeting.

The meeting was called for as an action plan of the sub-committee meeting on Agriculture held on 12.10.2020.

The Convenor briefed the forum about the urgent need and importance in extending finance to the Fisheries sector and the urgent need to give special attention in upliftment of the sector. Both the Central and State Governments are closely monitoring the development.

The Convenor pointed out the bottlenecks in the implementation of the scheme like fixation of Scale of Finance (SOF), Creating awareness among different stake holders in the implementation of scheme, modalities in the implementation of scheme to be framed by considering the Kerala Specific Scenario. The State Level Technical Committee has finalized the scale of finance for fisheries. A draft scheme for issuance of KCC to the fishermen by considering the State scenario was prepared for discussion in the meeting.

After the briefing, SLBC convenor invited Smt. Tinku Biswal, Secretary, Department of Animal Husbandry for her opening remarks.

- The Secretary emphasised the need for extending institutional credit in the fisheries sector as fishermen may approach money lenders for their credit needs and the working capital requirement in the sector is also very high. It is observed that unlike KCC for Agriculture and Dairy sector, issuance of KCC is not showing any positive trend. Secretary also suggested that the need for modalities to be formulated for reducing the risk of lending institutions and thereby encouraging the bankers to enhance lending in the fisheries sector.

Contd ... Page 2

- The Secretary asked Matsyafed Managing Director, Dr Laurence Harold to come out with innovative ideas for the state which will help the fishermen community and is also feasible for the Banks. The secretary also suggested to consider the various steps taken by others states pertaining to this sector which can be adopted by the state of Kerala for the benefit of the targeted sector.
- Shri Murlee Krishna, AGM, Reserve Bank of India opined that the KCC is the low cost and hassle free source of finance available to the Fisheries Sector. The interest subvention available for the scheme would benefit the fishermen to come out of the clutches of the money lenders.

The forum discussed the draft scheme in detail and approved the scheme with some modifications and it is attached in the annexure. The forum also decided the following:

- Major of the misconceptions are related to Marine Fisheries. It is made clear in the meeting that the loan limit is based on the Scale of finance which in turn depends on the activity. The scale of finance will be based on ' per unit basis' and not per party' basis.
- Smt Usha P T, DGM, NABARD requested Matsyafed to initiate promotion of Joint Liability Groups of fishermen and recommend for KCC finance from the Banks. The group shall comprise of the members of the primary cooperative societies participating in the auction. NABARD and other stake holders shall give necessary support to Matsyafed.
- Matsyafed to undertake to route the sale proceeds through the KCC account of the borrower/group/JLG which will avoid the risk of account being unserviced.
- It was decided to organize awareness sessions and mentoring camps for groups registered as JLG with the support of NABARD, LDM, Department of Fisheries and Matsyafed.
- Groups willing to avail the KCC- Loans to be identified and briefed by Matsyafed about the advantages of getting financial assistance from Financial Institutions over the private money lenders.
- The forum decided on the indicative list of documents required for KCC fisheries activity as indicated in the Annexure.
- In the State of Kerala, majority of marine fishermen are solely engaged in fishing activities. Hence, it was decided that Government of Kerala will take up with Ministry of Agriculture & Farmers Welfare/ Reserve Bank of India for enhancing the eligibility limit

for the interest subvention from Rs 2,00,000 to Rs 3,00,000 per borrower. In the State of Kerala, majority of marine fishermen are solely engaged in fishing activities.

- The Dept of Matsyafed was requested to arrange for insuring the boats, hypothecating the Boat engines towards the loan, obtention of Fitness certificate for the boats and other aspects to safeguard the interest of the lending institutions and to do the needful.
- Department of Fisheries and Mastyafed to initiate necessary steps to add Hypothecation clause in fishing Boat registration portal.

The meeting concluded at 05.30 pm with vote of thanks by Shri. Sanjumon V, DM, Canara Bank.


N. AJIT KRISHNAN
Convenor, SLBC Kerala &
General Manager, Canara Bank

3.1.2 Agenda Suggested by Director Agriculture

1. Credit under Agriculture Infrastructure Fund (AIF).

AIF is a Central Sector Scheme meant for setting up storage and processing facilities to support farmers, PACS, FPOs, Agri- entrepreneurs in building community farming assets and post harvest agriculture infrastructure.

AIF is a medium -long term financing facility for investment in viable projects for post harvest management infrastructure and community farming assets through interest subvention and credit guarantee. The duration of the scheme for 10 years. It provides credit guarantee coverage for Micro and Small enterprises for loans upto Rs.2 crore.

Almost all Nationalised Banks are participating in the scheme. Hence all banks are requested to extend credit facilities to the beneficiaries under the scheme for smooth functioning of the scheme.

Views of Steering committee

Steering committee observed that awareness to be created among member banks and requested Agriculture director to share bankwise application status with SLBC.

2. Extension of Moratorium and waiving of Interest for other farmers.

Due to this Covid 19 Pandemic situation prevailing all over the country it has affected farming community to a greater extent. The pandemic has brought huge losses to all the farmers in all means. In regard to the above it has also been requested by the many farmers engaged in agriculture for waiving of the interest and extending financial support. Hence the Moratorium period may be extended along with the waiving of interest for benefiting the farming community.

Views of Steering committee

Steering committee suggested to pursue the agenda to have opinion from the member Banks, NABARD.

3. Credit under Subhiksha Kerala

b. Loan to leased land farmers

Subhiksha Keralam is a flagship programme of Government of Kerala to sustain food security in which fallow land cultivation is the major component. Fallow land cultivation is carried out mostly in leased land. To encourage cultivation in fallow land the government has issued norms of lease land cultivation as per G.O.No 1400/20 (Tripart agreement). This may also be considered by the SLBC and direct all the participating banks for lending sufficient credit support to these farmers for successful implementation of Subhiksha Keralam .

Views of the steering Committee

Steering committee decided to pursue the agenda. Legalization of lease land farming is a long pending agenda of SLBC and also Internal Working Group of Reserve Bank of India has also recommended to the Government of Kerala.

3.2 Secondary Sector

3.2.1. Minutes of SLBC Sub-Committee to discuss about implementation of KSWIFT

STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme of RBI)

Convenor:



Ref: Kerala SLBC/KSWIFT/SN

Date: 04 Dec 2020

SLBC Sub Committee meeting to discuss the Implementation of KSWIFT

The meeting commenced at 03.30 pm in Board Room, Floor No 6, Canara Bank Building, Thiruvananthapuram with Shri. N. Ajit Krishnan, Convenor, SLBC Kerala, in Chair

Shri A V Santosh, DGM, Canara Bank, welcomed the participants and briefed about the Agenda of the meeting.

KSWIFT, an initiative of Government of Kerala, is a portal to ease the process of availing financial assistance by the budding entrepreneurs of Kerala from the financial institutions. The portal enables an entrepreneur to obtain an Acknowledgement Certificate on the basis of self-declaration provided he/she satisfies the eligibility criteria. The Acknowledgement Certificate shall be considered as an approval in lieu of the licenses, permissions and clearances etc which are mandatory to secure loans from the financial institutions. The objective of the scheme is to bring the state into a more investment friendly destination by achieving the goals in the Business Reforms Action Plan as part of Ease of Doing Business Initiative.

At the outset the Convenor, Shri N. Ajit Krishnan greeted the executives from Department of Industries and the LDMs, which was followed by a presentation on KSWIFT by SLBC.

Shri Ajith, AGM, Department of Industries and Commerce, enumerated the details about KSWIFT as under

1. A Single Window Clearance Act to enable Ease of Doing Business way back in 1999. The online clearance mechanism (SWIFT) is aimed at facilitating clearances from departments / agencies concerned for setting up and running of an enterprise in the State.
2. Kswift aims at easing the process of obtention of various licenses and enables the prospective entrepreneurs/borrowers to avail loans from Banks/financial institutions against production of Acknowledgement Receipt.
3. The Acknowledgement Receipt is issued to the applicants who submits self-declaration through Kswift Portal.

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4. The applications are directed to the nodal agency, headed by the General Managers the District Industrial Centre, which shall be sent to the District Single Window Clearance Board. The applications shall be scrutinized in the board which takes place in every 20 days and the eligible applicants shall be issued the Acknowledgement Receipt.
5. Acknowledgement Receipt shall be considered as a valid approval to provide the loans to the eligible borrowers. However it doesn't assure that the license will surely be issued to the applicant. The applicant, after receiving the Acknowledgement Receipt, will have to get the clearance/approval/license within a period of 3.5 years (including a grace period of 6 months) failing which the acknowledgement receipt stands invalid.
6. As per the Act, during the period of 3 years after receipt of Acknowledgement Receipt, no inspection shall be conducted by the Department of Industries, which the executive expressed as a concern and assured to be take up with the Government for further discussion.
7. Shri Ajith clarified that the GMs of the Nodal Agencies are not the authority for issuing the license, rather only the genuineness of the applications are being checked at their end.
8. Further, the AGM pointed out that the applicants who will be found guilty of violating the terms, conditions and requirements of the act shall be penalized for an amount of Rs 500000/- and the department wise penal provisions shall also apply.

The forum well appreciated the main objective behind the introduction of the scheme. However the Banks expressed certain concerns/suggestions which we wish to place before the Government of Kerala.

Major Concerns:

- **Lack of Knowledge to fill up the Self-Declaration:** The prospective applicants may/may not have the adequate knowledge about the terms, conditions and requirements of the Acts/portal or the various covenants in the respective Acts/Rules for which the exemption/waiver/confirmation is sought by the applicant which may result in submission of incorrectly filled applications. Certain area of business activity doesn't require any educational qualification and thus, such group may not have sufficient prudence to submit the self-declaration in appropriate manner based on which the Acknowledgement Receipt is issued and against which the banks are required to extend the finance.
- **Possibility of Misrepresentation/frauds:** Since there is no provision in the portal for selecting the type of land/area (wet or dry land), where the building/business unit is proposed to be constructed, the possibility of misrepresentation and frauds are more and the license for the concerned borrower may be rejected at a later date and the building so constructed would require to be demolished, which may direct/indirectly affect the finance lent by banks. The possibility for misrepresentation may also arise in cases where the actual business undertaken may fall under the RED category, but the entrepreneur /borrower may suppress the fact in the self-declaration which may lead to rejection of the license to the party on a later date.
- **Confirmation:** Acknowledgment Certificate doesn't give the assurance that the applicant will get the license after 3 years. There could be variation in declaration and actual conduct of business. Also, after 3 years if the business is not found to be fulfilling the prescribed guidelines, the license would be rejected. As informed by the executive of Dept: of Industries, the applications are being routed through the nodal agency of DIC, wherein only the scrutiny of applications is being undertaken and the DIC is not issuing any kind of confirmation for the issuance of the license after 3 years.
- **No Scope for Inspection:** Since the Acknowledgement receipt is issued without conducting inspection of the unit/business activity proposed to be undertaken by the entrepreneur, there is always a scope of doubt about the genuineness of the entrepreneur. There can be possibility of change/shut down of the business by the entrepreneur, which may vary from the business declared to be undertaken by the applicant in the self-declaration, thereby minimizing the chances of securing license after a period of 3 years.
- **Threat to Banker's Finance:** Although Acknowledgement Receipt is a valid approval given by the Government to the MSME entrepreneurs for availing loans, the limitation that the receipt doesn't carry an assurance to the applicants, getting the license after 3 years, pose a threat to banker's finance. If the Banks sanction loan based on the Acknowledgement receipt and the license is rejected to the borrower on a later date, the unit may/may not function and the loan repayment by the borrower could get affected, resulting in serious risk to the Bank's fund.

- **Penalty for Violation of Guidelines:** As informed by the representatives of the Department of Industries, the violation of the guidelines prescribed in the act shall lead to penalty of Rs 5 Lakhs, which shall be paid by the defaulting party. In this scenario, not only the liability of the borrower will increase, but the party who had submitted the declaration in ignorance of the guidelines would also be penalized.
- **Minimal License requirement:** The bankers suggested that there would be business startups which require only minimal license and the duration for obtaining license in such cases would require only a week or two. However if such applicants/entrepreneurs are also routed through KSWIFT portal, then the time period for obtaining the license would get extended unnecessarily. It is imperative for banks to obtain the basic clearances for the establishment of business units from concerned departments besides identifying the veracity of borrowers/entrepreneurs before processing the loan. The business units which require minimal clearances from various departments, shall be insisted for production of the approval/clearance/license instead of the Acknowledgment Receipt from KSWIFT portal.

Based on the discussions and the various viewpoints raised, the following suggestions enumerated from the forum:-

- **The portal can be well utilized for opening Current accounts wherein the requirement of licenses/approvals can be made optional. The acknowledgement receipts shall be used as a prerequisite for sanctioning of the loan and the disbursement of loans shall be subject to submission of approvals/licenses by the borrower.**
- **Guarantee Cover:** The Government can consider providing a guarantee cover for the loans disbursed to the applicants of KSWIFT portal, based on the Acknowledgement Receipt, for the limited period of 3 years or till the applicant/borrower obtains the required approval/license, whichever is earlier against issue of the final license. In other words, in case the Government refuses/denies the final license to the applicant, the Government under the guarantee will make good the outstanding amount of the loan to the Bank. Such coverage would facilitate the Banks to sanction the loans with much more ease and confidence.
- Whenever the applicant proposes to avail bank finance, his full and final clearances may be given within 2 to 3 months of the Acknowledgement Receipt.

The Convenor requested KSIDC to examine the above points raised by the Banks and provide us with guidelines which would enable the Banker and financial institutions to lend liberally.

The meeting concluded at 05.30 pm with vote of thanks by Shri. Sanjumon V, DM, Canara Bank.


N. AJIT KRISHNAN
Convenor, SLBC Kerala &
General Manager, Canara Bank

3.2.2 Minutes of the subcommittee meeting to discuss about PMAY, Navajeevan Scheme and Social Security Schemes

Ref: Kerala SLBC /PMAY/205/2021/SN

10.02.2021

MINUTES OF THE SUB COMMITTEE MEETING ON PMAY AND NAVAJEEVAN HELD ON 03rd February 2021

The meeting was conducted through video conference and commenced at 11.00 am in conference Room, Floor No 4, Canara Bank Building Thiruvananthapuram with Shri. A V Santosh, DGM, Canara Bank, SLBC Kerala in Chair.

At the outset, Shri A V Santosh, DGM, Canara Bank, welcomed the participants and briefed the forum about the concerns raised on PMAY loans by the Members of the Parliamentary Committee meeting on Urban Development recently held in Kochi. It was informed to the forum that 125 notified towns in Kerala were identified under the PMAY scheme, but the performance of Member Banks was not upto the mark and is required to be improved radically. The forum was requested to propagate the merits of the scheme among the general public/customers by creating adequate awareness about the subsidy benefits, which shall facilitate in boosting the number of loans under the scheme. Further, the scheme validity was reiterated and the urgency to lend maximum loans to the eligible beneficiaries was also communicated to ensure the target achievement by March 2021.

The DGM also briefed about the importance of the newly introduced scheme of Navajeevan and solicited the cooperation of Member Banks in making the scheme a success by granting maximum loans to the eligible beneficiaries who have been registered in the employment exchange but are not employed yet.

Shri Sanjumon, Divisional Manager, Canara Bank outlined the important aspects of PMAY and NAVAJEEVAN schemes and requested the forum for their active participation in the meeting.

The main points discussed during the meeting are mentioned here under:

1. Pradhan Mantri Awas Yojana (PMAY)

The Members of the Parliamentary Committee Meeting on Urban Development which was recently held in Kochi, critically commented on the performance of the State of Kerala in respect of PMAY loans and the amount of subsidy claimed by the State in comparison to other States. In view of the same, the urgency to grant maximum loans under the scheme and the timely claiming of the subsidies was communicated to the forum. The DM also requested to sensitize the Bank Branches and Housing loan hubs

regarding the need of the hour to enhance the lending under the scheme by creating awareness among the customers/beneficiaries as the scheme for MIG I and II is valid only till end of March 2021.

Based on the scheme, some of the Lead Bank Managers pointed out that there has been inordinate delay in receiving the subsidies after claiming and the number of fields available in the claim sheet is also quite huge. Moreover, several claims are being rejected, even due to a single error in filling the Claim Sheet required to be submitted for the purpose of claiming the subsidy, which further delays the whole process.

On the above concern, the forum assured to take up the issue and also recommended to ensure timely submission of the claims to enable the Government to have a better insight on the ratio of the loans sanctioned to the amount of subsidy claimed.

Furthermore, clarification on takeover and other related aspects of existing PMAY loans was sought for by the forum. SLBC assured to issue an advisory reiterating the guidelines of the scheme.

2. Navajeevan Scheme

The forum discussed about the “Navajeevan Scheme” launched by Government of Kerala to provide need based credit facilities to unemployed seniors (Age between 50-65) who are registered with National Employment Exchange (Kerala) with the assistance of financial institution by way of short term loan/term loan to setup self-employment generating enterprises.

The forum opined that the scheme is in line with the existing MSME loan scheme which is already available in lending institutions. Since the maximum loan amount under the scheme is Rs.50,000/- ,based on merit the loan can be considered under PMMY (Shishu).

The Government Order issued in respect of the scheme has already been circulated to the Member Banks and the forum was requested to apprise the Bank Branches regarding the scheme.

The Navajeevan scheme was well appreciated by the forum and it was decided to approve the scheme and to initiate lending under the scheme by the member banks

3. The forum discussed the various Social Security Schemes introduced by the Govt of India and requested the Member Banks to pass on the benefits of the schemes to the

general public. RBI vide their letter dated 07.04.2020 with regard to PRAGATI Meeting, had communicated the importance of the Social Security schemes and requested the Member Banks to impart special focus on propagating and enrolling maximum beneficiaries under the scheme.

4. Atal Pension Yojana (APY)

On 29.01.2021, PFRDA had called for a meeting to assess the performance of all the Member banks under the Social Security Schemes and the performance of Banks in the State of Kerala was marked as "Below average". In this regard, the forum was requested to enroll at least 60 APYs each by all the Member Banks before 31.03.2021.

5. PM SVANidhi

Although most of our LDMs had conducted the "Mein Bhi Digital Campaign" ensuring maximum participation, it was noted by the Department of Financial Services that some banks are yet to sanction loans under the scheme. During several meetings, DFS has insisted to improve the performance in enrolling the street vendors under digital platform and enhance the penny drop transactions by them. In view of the same, the LDMs were requested to sensitize the Bank Branches in their respective districts and ensure that maximum loans are granted to the eligible beneficiaries. Besides, it is to be ensured that all the beneficiaries are being covered under IT and Socio Economic profiling.

While concluding, the tentative date of SLBC meeting proposed to be conducted on 22.02.2021 was communicated and thus the forum was requested to submit the quarterly statements/data at the earliest.

The meeting concluded at 11.45 A.M


N AJITH KRISHNAN
CONVENOR, SLBC Kerala &
GENERAL MANAGER, CANARA BANK

3.2.3 Agenda Suggested by Employment Directorate – Implementation of Navajeevan Scheme

"Navajeevan Scheme" launched by Government of Kerala to provide need based credit facilities to unemployed seniors (Age between 50-65) who are registered with National Employment Exchange (Kerala) with the assistance of financial institution by way of short term loan/term loan to setup self employment generating enterprises.



കേരള സർക്കാർ

സംഗ്രഹം

തൊഴിലും നൈപുണ്യവും വകുപ്പ് - കേരളത്തിലെ എംപ്ലോയ്മെന്റ് എക്സ്ചേഞ്ചുകളിൽ പേര് രജിസ്റ്റർ ചെയ്തിട്ടും സ്ഥിരം തൊഴിൽ ലഭിക്കാത്ത 50-65 പ്രായപരിധിക്കുള്ളിലുള്ള മുതിർന്ന പൗരന്മാർക്കായി നാഷണൽ എംപ്ലോയ്മെന്റ് സർവീസ് (കേരളം) വകുപ്പ് മുഖാന്തിരം സംസ്ഥാനത്തെ വിവിധ ധനകാര്യ സ്ഥാപനങ്ങളുമായി ബന്ധപ്പെടുത്തി “ നവജീവൻ ” എന്ന പേരിൽ സ്വയംതൊഴിൽ പുനരധിവാസ സഹായ പദ്ധതി നടപ്പിലാക്കുന്നതിന് ഭരണാനുമതി നൽകി ഉത്തരവ് പുറപ്പെടുവിക്കുന്നു.

തൊഴിലും നൈപുണ്യവും (എച്ച്) വകുപ്പ്

സ.ഉ.(കൈ) നം. 59/2020/തൊഴിൽ

തിരുവനന്തപുരം, തീയതി, 28/12/2020

- പരാമർശം :-
1. സ.ഉ. (കൈ) നമ്പർ 16/2017/തൊഴിൽ, തീയതി, 20.03.2017.
 2. എംപ്ലോയ്മെന്റ് ഡയറക്ടറുടെ 22.09.2017-ലെ യു1/1627/2017/ഡി.ഇ. നമ്പർ കത്ത്.
 3. എംപ്ലോയ്മെന്റ് ഡയറക്ടറുടെ 27.05.2020, 18.08.2020 എന്നീ തീയതികളിലെ DE/1498/2018-U1 നമ്പർ കത്തുകൾ.

ഉത്തരവ്

കേരളത്തിലെ എംപ്ലോയ്മെന്റ് എക്സ്ചേഞ്ചുകളിൽ പേര് രജിസ്റ്റർ ചെയ്തിട്ടും തൊഴിൽ ലഭിക്കാത്ത 50-65 പ്രായപരിധിക്കുള്ളിലുള്ള മുതിർന്ന പൗരന്മാർക്കായി “ നവജീവൻ ” എന്ന പേരിൽ ഒരു പുതിയ സ്വയംതൊഴിൽ പദ്ധതി നടപ്പിലാക്കുന്നതിന് തത്വത്തിൽ അംഗീകാരം നൽകി പരാമർശം (1) പ്രകാരം ഉത്തരവായിരുന്നു.

2. നവജീവൻ പദ്ധതി നടപ്പിലാക്കുന്നത് സംബന്ധിച്ച് കേരള ഇൻസ്റ്റിറ്റ്യൂട്ട് ഓഫ് ലേബർ ആന്റ് എംപ്ലോയ്മെന്റ് (KILE) സമർപ്പിച്ച പുറന്തിപ്പോർട്ടിന്റെ അടിസ്ഥാനത്തിൽ, എംപ്ലോയ്മെന്റ് ഡയറക്ടർ തയ്യാറാക്കിയ കരട് പദ്ധതി പരാമർശം (2) കത്ത് പ്രകാരം സർക്കാരിന് സമർപ്പിച്ചിരുന്നതിൽ, പദ്ധതിയുടെ ഒരു ഘടകമായ, മുതിർന്ന പൗരന്മാർക്കായുള്ള സ്വയംതൊഴിൽ വായ്പാ പദ്ധതി, സർക്കാർ സബ്സിഡിയോട് കൂടി നാഷണൽ എംപ്ലോയ്മെന്റ് സർവീസ് (കേരളം) വകുപ്പ് മുഖാന്തിരം ഗുണഭോക്താക്കൾക്ക് നേരിട്ട് പലിശ രഹിത വായ്പ അനുവദിക്കുന്ന രീതിയിലാണ് വിഭാവനം ചെയ്തിരുന്നത്. എന്നാൽ, സർക്കാർ സബ്സിഡി സഹിതമുള്ള സ്വയംതൊഴിൽ വായ്പാ പദ്ധതി ബാങ്ക് ലിങ്കേജോടു കൂടി നടപ്പിലാക്കണമെന്ന സർക്കാർ നിർദ്ദേശത്തിന്റെ അടിസ്ഥാനത്തിൽ,

പുതുക്കിയ കരട് പദ്ധതി, 27.05.2020-ലെ പരാമർശം (3) കത്ത് പ്രകാരം എംപ്ലോയ്മെന്റ് ഡയറക്ടർ സർക്കാർ അംഗീകാരത്തിനായി സമർപ്പിക്കുകയും, ആയത് സംബന്ധിച്ച് സംസ്ഥാനതല ബാങ്കേഴ്സ് കമ്മിറ്റി പ്രതിനിധികളുമായി ചർച്ച നടത്തുകയും യോഗതീരുമാനങ്ങൾക്ക് അനുസൃതമായി ഭേദഗതി വരുത്തിയ കരട് പദ്ധതി, 18.8.2020-ലെ പരാമർശം (3) കത്ത് പ്രകാരം എംപ്ലോയ്മെന്റ് ഡയറക്ടർ സർക്കാർ അംഗീകാരത്തിന് സമർപ്പിക്കുകയുണ്ടായി.

3. പ്രസ്തുത വിഷയം സർക്കാർ വിശദമായി പരിശോധിച്ചു. അതിന്റെ അടിസ്ഥാനത്തിൽ, കേരളത്തിലെ എംപ്ലോയ്മെന്റ് എക്സ്ചേഞ്ചുകളിൽ പേര് രജിസ്റ്റർ ചെയ്തിട്ടും സ്ഥിരം തൊഴിൽ ലഭിക്കാത്ത 50-65 പ്രായപരിധിക്കുള്ളിലുള്ള മുതിർന്ന പൗരന്മാർക്കായി നാഷണൽ എംപ്ലോയ്മെന്റ് സർവീസ് (കേരളം) വകുപ്പ് മുഖാന്തിരം സംസ്ഥാനത്തെ വിവിധ ധനകാര്യ സ്ഥാപനങ്ങളുമായി ബന്ധപ്പെടുത്തി, ഈ ഉത്തരവിന് അനുബന്ധമായി ചേർത്തിരിക്കുന്ന “നവജീവൻ” എന്ന സ്വയം തൊഴിൽ പുനരധിവാസ പദ്ധതി നടപ്പിലാക്കുന്നതിന് ഭരണാനുമതി നൽകി ഉത്തരവ് പുറപ്പെടുവിക്കുന്നു.

(ഗവർണ്ണറുടെ ഉത്തരവിൻ പ്രകാരം)

സത്യജിത് രാജൻ
അഡീഷണൽ ചീഫ് സെക്രട്ടറി

Action Taken :

SLBC sub-committee meeting held on 03.02.2021 had discussed about the "Navajeevan Scheme".

The forum opined that the scheme is in line with the existing MSME loan scheme which is available in lending institutions. Since the maximum loan amount under the scheme is Rs.50,000/- based on merit the loan can be considered under PMMY (Shishu).

3.2.4. Information note placed by industries Dept - Interest subvention on Term loan and Working capital loan

Scheme for Interest Subvention on Term Loan and working capital loan

സംസ്ഥാനത്തെ കോവിഡ് 19 -ന്റെ സാഹചര്യത്തിൽ പ്രതിസന്ധിയിലായ സൂക്ഷ്മ ചെറുകിട ഇടത്തരം വ്യവസായ സ്ഥാപനങ്ങളെ സഹായിക്കുന്നതിലേക്കാതി വ്യവസായ ഭദ്രത പദ്ധതിയ്ക്ക് സർക്കാർ രൂപം നൽകിയിട്ടുണ്ട്. ഇതിന്റെ അടിസ്ഥാനത്തിൽ വ്യവസായ വാണിജ്യ ഡയറക്ടറേറ്റ് മുഖാന്തിരം നടപ്പിലാക്കുന്ന Scheme for Interest Subvention on Term Loan and working capital loan പദ്ധതിയുടെ മാർഗ്ഗ രേഖ സർക്കാർ അംഗീകരിച്ചു നൽകിയിട്ടുണ്ട്. (G.O. (Rt) No. 616/2020/ID Dated, 12/08/2020)

MSME മേഖലയിലെ ഉൽപ്പാദക യൂണിറ്റുകൾക്കും / ജോബ് വർക്ക് യൂണിറ്റുകൾക്കും ഈ പദ്ധതി പ്രകാരം ആനുകൂല്യം ലഭിക്കാൻ അർഹതയുണ്ട്.

ഈ പദ്ധതി പ്രകാരം 2020 ഏപ്രിൽ 1 മുതൽ 2020 ഡിസംബർ 31 വരെ അധിക പ്രവർത്തന മൂലധനത്തിനോ/അധിക ടേം ലോണിനോ അല്ലെങ്കിൽ രണ്ട് വായ്പയും കൂടി എടുത്തിട്ടുള്ള MSME യൂണിറ്റുകൾക്ക് 6 മാസത്തെ പലിശയുടെ 50% പരമാവധി ഒരു വായ്പയ്ക്ക് 30000 രൂപ രണ്ട് വായ്പയുണ്ടെങ്കിൽ 60000 രൂപ പലിശ സബ്സിഡിയായി അനുവദിക്കുന്നതാണ്. കോവിഡ് 19 -ന്റെ സാഹചര്യത്തിൽ കേന്ദ്ര സർക്കാർ പ്രഖ്യാപിച്ച ആന്തരിക ഭാരത് പദ്ധതി പ്രകാരം നടപ്പിലാക്കുന്ന ECLGS (Emergency credit line guarantee scheme) പ്രകാരം വായ്പ ലഭിച്ചിട്ടുള്ള MSME കൾക്കും വ്യവസായ വകുപ്പ് ഇപ്പോൾ നടപ്പിലാക്കുന്ന പദ്ധതി പ്രകാരം പലിശ സബ്സിഡി ലഭിക്കുന്നതാണ്.

ഈ പദ്ധതിയുടെ സുഗമമായിട്ടുള്ള നടത്തിപ്പിനായി വ്യവസായ വാണിജ്യ ഡയറക്ടറേറ്റിന്റെ ഔദ്യോഗിക വെബ്സൈറ്റായിട്ടുള്ള www.industry.kerala.gov.in-ൽ ഓൺലൈൻ അപേക്ഷ സമർപ്പിക്കുന്നതിനുള്ള സംവിധാനം ഏർപ്പെടുത്തിയിട്ടുണ്ട്. അതാത് ബാങ്കുകളിൽ നിന്ന് വായ്പ ലഭിച്ചിട്ടുള്ള MSME യൂണിറ്റുകൾക്ക് ഈ വിവരം കൈമാറുന്നതിന് ബന്ധപ്പെട്ട ബാങ്കുകൾക്ക് നിർദ്ദേശം നൽകണമെന്ന് താല്പര്യപ്പെടുന്നു.

3.2.5 NORKA Dept - Information note on NDPREM

AGENDA NOTES FOR SLBC		
1.	In NDPREM Scheme, there are huge number of applications are pending in various banks from April 2019 onwards.	A fast tracking method has to be initiated for its clearance. Details furnished below
SL NO	NAME OF BANK	APRIL 2019 TO 31/10/2020
1	STATE BANK OF INDIA	489
2	BANK OF INDIA	285
3	FEDERAL BANK	165
5	SOUTH INDIAN BANK	148
6	BANK OF BARODA	143
7	INDIAN OVERSEAS BANK	140
8	KFC	108
9	UCO	95
10	UNION BANK	94
	SYNDICATE/CANARA	76
11	KERALA BANK	35
		1778

3.3 Teritary Sector

3.3.1 Agenda by Reserve Bank of India

1. National Strategy for Financial Education (2020-2025)

The second National Strategy for Financial Education (NSFE) for the period 2020-2025, prepared by the National Centre for Financial Education (NCFE) and approved by the FSDC-SC in its 24th meeting held on June 18, 2020, aims to support the vision of the Government of India and the Financial Sector Regulators by adopting a Multi-Stakeholder approach for empowering various sections of the population to develop adequate knowledge, skill, attitudes and behavior, which are needed to better manage their money and plan for the future. The NSFE strives to achieve the strategic objectives like inculcation of financial literacy concepts, encouraging active savings behavior and participation in financial markets, developing credit discipline and improved usage of digital financial services, managing risk at various life stages and planning for old age, by adoption of a '5C' approach for propagation of financial inclusion. This '5C' approach emphasizes development of relevant Content as well as Capacity among intermediaries, increasing the

positive effect of Community led model through appropriate Communication and enhancing Collaboration among various stakeholders.

The SLBC Convenor Bank is requested to bestow personal attention in providing assistance and support for implementation of the recommendations, in a time bound manner.

Views of Steering Committee

Steering committee discussed the matter and suggested to utilize the service of LDMs and RSETIs for the financial education. The committee also recommended to pursue the agenda.

3.3.2 Agenda Suggested by Department of Financial Services

(Regarding inclusion of review of progress on implementation of Rural Housing Interest Subsidy Scheme (RHISS) in SLBC meeting Agenda)

Ministry of Rural Development (MoRD) is implementing Rural Housing Interest Subsidy Scheme (RHISS) with the objective to provide interest subvention on housing loans for construction / upgradation of houses for those beneficiaries which do not figure in the Permanent Waiting List (PWL) of PMAY-G. Clause 6.2 of RHISS guidelines state, "In addition to the state Government, the state level Bankers Committee (SLBC) will monitor the scheme".

2. In view of above, it is requested to include "Review of progress on implementation of Rural Housing Interest Subsidy Scheme (RHISS)" in SLBC/UTLBC meetings' agenda

Table Agenda

1. Agenda Suggested by Planning Department - Implementation of recommendations of Adhoc committee on SARFAESI

സർഫാസി നിയമ പ്രകാരമുള്ള നടപടികൾ മൂലം സംസ്ഥാനത്ത് ഉളവാക്കിയുള്ള അവസ്ഥാ വിശേഷത്തെക്കുറിച്ച് പരിച്ച് നിർദ്ദേശം സമർപ്പിക്കുന്നതിനായുള്ള കേരള നിയമസഭയുടെ അഡ്ഹോക്ക് കമ്മിറ്റി 2019 ൽ സമർപ്പിച്ച റിപ്പോർട്ടിലെ ബാങ്കുകളുമായി ബന്ധപ്പെട്ട 6-ാമത്തേതും 7-ാമത്തേതും ശുപാർശകൾ നടപ്പാക്കുന്നത് സംബന്ധിച്ച്.

കേരള നിയമസഭയുടെ സർഫാസി നിയമം സംബന്ധിച്ച അഡ്ഹോക്ക് കമ്മിറ്റി റിപ്പോർട്ടിലെ 6-മത്തേതും 7-മത്തേതും ശുപാർശകൾ താഴെ പറയും പ്രകാരമാണ്.

ശുപാർശ - 6

ബാങ്കുകൾ/ധനകാര്യസ്ഥാപനങ്ങൾ വായ്പ നൽകുമ്പോൾ വായ്പയെടുക്കുന്നതിനുള്ള അപേക്ഷാഫോറം ഇംഗ്ലീഷിൽ മാത്രം അച്ചടിക്കുന്നത് സാധാരണക്കാർക്ക് ബുദ്ധിമുട്ടുണ്ടാക്കുന്നതിനാൽ അപേക്ഷാഫോറത്തിൽ മലയാളം ഉൾപ്പെടെയുള്ള തദ്ദേശീയ ഭാഷകൾ കൂടി ഉൾപ്പെടുത്തുന്നതിന് ആവശ്യമായ നടപടി സ്വീകരിക്കണമെന്ന് കമ്മിറ്റി ശുപാർശ ചെയ്യുന്നു.

ശുപാർശ - 7

മുഴുവൻ കടക്കാരുടേയും വായ്പ കടിശ്ശിക സംബന്ധിച്ച് പത്രപ്രസംഗം നൽകുന്നതിന് ഓരോ വായ്പക്കാരിൽ നിന്നും ഭീമമായ തുക ഈടാക്കുന്ന പ്രവണത ഇല്ലാതാക്കണമെന്നും അപ്രകാരമുള്ള പരസ്യങ്ങൾക്ക് ബാങ്കുകൾ മിതമായ നിരക്കുകൾ മാത്രമേ ഈടാക്കാവൂ എന്ന് നിർദ്ദേശം നൽകുന്നതിന് ആവശ്യമായ നടപടി സ്വീകരിക്കണമെന്നും കമ്മിറ്റി ശുപാർശ ചെയ്യുന്നു.

സംസ്ഥാനത്ത് ഭരണ ഭാഷ മലയാളമായിട്ടും ബാങ്കുകളിൽ അപേക്ഷാ ഫോമുകൾ ഇംഗ്ലീഷ്/ഹിന്ദി ഭാഷയിലാണെന്നതിനാൽ സാധാരണക്കാരായ ജനങ്ങൾക്ക് ഇത് ബുദ്ധിമുട്ടുണ്ടാക്കുന്നുവെന്നത് സർക്കാരിന്റെയും ശ്രദ്ധയിൽപ്പെട്ടിട്ടുള്ളതാണ്. ആയതിനാൽ കേരള നിയമസഭയുടെ സർഫാസി നിയമം സംബന്ധിച്ച അഡ്ഹോക്ക് കമ്മിറ്റി റിപ്പോർട്ടിലെ 6-മത്തേതും 7-മത്തേതും ശുപാർശകൾ നടപ്പിലാക്കുന്നതിന് ഇക്കാര്യം സംസ്ഥാനതല ബാങ്കിംഗ് സമിതിയോഗത്തിന്റെ പരിഗണയിൽ കൊണ്ടുവരുവാൻ സർക്കാർ താൽപര്യപ്പെടുന്നു.

2. Agenda Suggested by KVIC - regarding PMEGP



खादी और ग्रामोद्योग आयोग
KHADI AND VILLAGE INDUSTRIES COMMISSION
सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय, भारत सरकार
Ministry of Micro, Small & Medium Enterprises, Govt. of India
वेबसाइट / Website: www.kvic.org.in
राज्य कार्यालय (केरल) STATE OFFICE (KERALA)

No.SOK/PMEGP/SLBC/2020-21

To
The Convenor
State Level Bankers Committee
Canara Bank
Thiruvananthapuram.

Sub:- P.M.E.G.P Agenda for the 132nd & 133rd SLBC regarding

Sir,

Kindly find enclosed the PMEGP information note/agenda for the above SLBC meeting scheduled on 22nd February .

Forwarded for further needful action please.

Yours faithfully


Dy.Chief Executive Officer

Agenda/ Information Note on PMEGP for the 132nd & 133rd**SLBC on 22-02-2021**

SEBC on 22-02-2021

Sl. No	Particulars																																													
1	Target for 2020-21	<table border="1"> <tr> <td colspan="4">Fresh Loans</td></tr> <tr> <td>No. of Projects (KVIC+KVIB+DIC)</td><td colspan="3">1698 nos. Empl. 13584 nos</td></tr> <tr> <td>Margin money target (For new enterprises)</td><td colspan="3">Rs. 5094.40 lakhs)</td></tr> <tr> <td colspan="4">Second loan/ Up gradation of existing PMEGP units</td></tr> <tr> <td>No. of Projects</td><td colspan="3">24</td></tr> <tr> <td>Margin Money Target</td><td colspan="3">Rs. 222.51 lakhs Empl. 192 nos.</td></tr> <tr> <td colspan="4">Total</td></tr> <tr> <td>No. of Projects</td><td colspan="3">1722 nos</td></tr> <tr> <td>Margin Money</td><td colspan="3">Rs. 5316.91 lakhs</td></tr> <tr> <td>Empl</td><td colspan="3">13776 nos</td></tr> <tr> <td colspan="4">As regards Coir based projects, Coir Board is getting separate target and same PMEGP portal is used for forwarding to banks and claiming the M.M grant.</td></tr> </table>	Fresh Loans				No. of Projects (KVIC+KVIB+DIC)	1698 nos. Empl. 13584 nos			Margin money target (For new enterprises)	Rs. 5094.40 lakhs)			Second loan/ Up gradation of existing PMEGP units				No. of Projects	24			Margin Money Target	Rs. 222.51 lakhs Empl. 192 nos.			Total				No. of Projects	1722 nos			Margin Money	Rs. 5316.91 lakhs			Empl	13776 nos			As regards Coir based projects, Coir Board is getting separate target and same PMEGP portal is used for forwarding to banks and claiming the M.M grant.			
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2	Performance/ Progress during 2020-21	The PMEGP portal shows the progress of achievement (Margin Money grant disbursement) as on 11-02-2021 - Rs. 2969.58 lakhs which is 55.85 % in terms of M.M target of 2020-21 and number of units set up recorded 1351 nos. Which is 78.45% of the target. The details of bank wise performance in terms of no. of projects received, sanctioned, rejected is annexed herewith as Annexure 1.																																												
3	Implementing agency wise performance as on 11-02-2021	<table border="1"> <tr> <th>Agency</th><th>M.M. Target (in Lakhs)</th><th colspan="2">Achievement (M.M. Disbursed)</th></tr> <tr> <td></td><td></td><th>Nos.</th><th>M.M (in Lakhs)</th></tr> <tr> <td>DIC</td><td>2658.45</td><td>1001</td><td>2086.40</td></tr> <tr> <td>KVIC</td><td>1329.22</td><td>140</td><td>403.19</td></tr> <tr> <td>KVIB</td><td>1329.22</td><td>163</td><td>426.97</td></tr> <tr> <td>Coir</td><td>Open target</td><td>47</td><td>53.42</td></tr> </table>	Agency	M.M. Target (in Lakhs)	Achievement (M.M. Disbursed)				Nos.	M.M (in Lakhs)	DIC	2658.45	1001	2086.40	KVIC	1329.22	140	403.19	KVIB	1329.22	163	426.97	Coir	Open target	47	53.42																				
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4	Progress of sanction uploaded on e portal by Banks	The PMEGP e portal shows project sanction uploaded banks and M.M. involved as given below. <table border="1"> <thead> <tr> <th>Agency</th><th>No. of projects</th><th>M.M. Involved (in lakhs)</th></tr> </thead> <tbody> <tr> <td>DIC</td><td>1559</td><td>3260.10</td></tr> <tr> <td>KVIC</td><td>190</td><td>558.55</td></tr> <tr> <td>KVIB</td><td>206</td><td>563.07</td></tr> <tr> <td>Coir</td><td>81</td><td>86.56</td></tr> <tr> <td>Total</td><td>2036</td><td>4468.28</td></tr> </tbody> </table> From the above, it is evident that there is a considerable increase in sanction of loans by the banks. Banks will be able to disburse loan installments after completion of EDP training by the applicants and subsequent claiming of M.M. grant through e portal of PMEGP. Hence, the sanction position shows 84% against the M.M. target allocated for the State. However, M.M. disbursement by the National Nodal bank is the deciding factor of target achievement.	Agency	No. of projects	M.M. Involved (in lakhs)	DIC	1559	3260.10	KVIC	190	558.55	KVIB	206	563.07	Coir	81	86.56	Total	2036	4468.28
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5	<u>EDP training</u>	Keeping in view of the pandemic induced situations, during the FY 2020-21, exemption was accorded for EDP training by C.O of KVIC up to 30th Sep.2020. All beneficiaries received M.M. grant on account of the exemption have to mandatorily under go either on line/off line EDP enabling them to adjust the M.M. grant after three year lock in period. The EDP exemption has been withdrawn and now it is compulsory to attend the EDP prior to disbursement of loan installments . The beneficiaries have the choice and option to select the mode of EDP training. The on line EDP conducted by the UDYAMI is embedded with the e portal of PMEGP. All the RSETI's/RUDSETI's functioning in the State, have been informed to conduct as many as possible batches by observing the Covid-19 protocols by the State Govt. Similarly, The DIC's are also informed to take up the EDP training and the expenditure incurred will be reimbursed by the KVIC.																		
6.	<u>Decision of State Level Monitoring Committee (SLMC) under PMEGP</u>	The SLMC held on 18th January 2021 under the Chairmanship of Principal Secretary (Industries) Govt. of Kerala has observed that delay in conducting EDP is the major bottle neck and urge upon the I.A's to make an action plan to resolve the issue. In lines with the decision of SLMC, the State Office-KVIC has conducted a V.C with all RSETI/RUDSETI on 03-02-2021 to explore possibilities to conduct more EDP batches. PMEGP being the flagship programme of GOI, all District Collectors in the State are informed to hold the Dist.Level																		

		Task Force Committee (DLTFC) so as to monitor the progress of PMEGP in respective Districts.
7	<u>Amendments/ Modification in guidelines of PMEGP</u>	During 2020-21, the Central office of KVIC has communicated amendments/ modification in the existing guidelines as per directions of Ministry of MSME where in the role of Dist. Level Task Force Committee (DLTFC) is restricted to monitor the performance of PMEGP in the district level on quarterly basis and the implementing agencies are empowered to forward the applications to banks after preliminary scrutiny. The Principal Secretary (Industries)- Govt. of Kerala/ Chairman State Level Monitoring committee on PMEGP (SLMC) has already communicated change in existing guidelines to all District Collectors in the State. Necessary up-dation in PMEGP on line portal has already been made by Directorate of Information Technology – KVIC Mumbai. According to the latest/ modified guidelines, the implementing agencies viz. KVIC, KVIB, DIC & Coir Board after receiving the application will scrutinize preliminarily, examine the personal and factual details mentioned in the applications/ Project reports and the corrected and completed applications along with detailed project report will be forwarded to the banks in three weeks time for taking a credit decision. The project proposals received through the on line PMEGP portal will be examined by the banks for sanction of loans as per the existing procedure.
8	Bifurcation of Targets among the I.A s	The tentative target communicated by the C.O of KVIC has been intimated to all implementing agencies, SLBC and Lead Banks. Further, agency wise, district wise, category wise targets in the ratio 50:25:25 has been communicated to DIC, KVIB & KVIC respectively.
9	On line E.D.P	In compliance with the directions received from the Ministry of MSME, the KVIC has designed and developed a platform for online EDP which is made effective from 22-10-2019 onwards. The purpose of introducing the on line EDP is to reduce the waiting at RSETT's/ RUDSETT's to undergo training after sanction of bank loans which is found to be a major bottleneck delaying release of loan installments and for preferring the Margin Money claims through the portal. The applicants are free to attend online EDP once uploading loan sanction by the bank in the portal. This facility is available at w.w.w. kvic online.gov.in/ pmegp. The portal can also be accessed through url:www.kvic.udyami.org.in Upon successful completion of online EDP, a certificate and letter of appreciation specifying the grade will be generated by the portal.

10	Concluding remarks	The banks in the State have to consider all applications forwarded by the I.A's in a time bound manner and adhere to guidelines by the RBI. The indefinite delay in taking the credit decision is to be avoided. If the proposal is found non viable, the same may be rejected from the portal with reasons. The patronage extended by the banks to PMEGP in the previous years are highly appreciable. In the context of Covid-19 pandemic, there is huge demand from the public as many have became job less. There are considerable good number of proposals available with the banks and taking a swift credit decision definitely will help to achieve the target as well as the benefits of PMEGP reach out to prospective entrepreneurs.
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 Dy. Chief Executive Officer